



SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)
Ph.# 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831
Mail: mail@suryaamba.com, Website: www.suryaamba.com

Date: 11/02/2017

To,
The Bombay Stock Exchange Ltd
P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 533101

Sub: Outcome of Board Meeting under Regulation 30(2) of SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Saturday, 11th February, 2017 have considered and approved the Un-Audited Financial Results for the Third Quarter ended on 31st December, 2016

In view of the above, please find enclosed herewith the following:

1. Considered and approved the Un-audited Financial Results of the Company for the Third Quarter ended on 31st December, 2016.
2. Considered and approved the Limited Review Report by Statutory Auditors on Un-audited financial results for the Third Quarter ended on 31st December, 2016

You are requested to take the above on your record and oblige.

Thanking You,

For Suryaamba Spinning Mills Limited


Virendra Kumar Agarwal
(Managing Director)
DIN: 00013314





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Unaudited Financial Results for the Quarter Ended 31st Dec., 2016

(₹ in Lakhs)

Particulars	Quarter Ended			Year to Date		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales / Income from Operations	2,412.83	3,720.19	3,958.42	9,791.75	11,147.16	14,827.07
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations	2,412.83	3,720.19	3,958.42	9,791.75	11,147.16	14,827.07
2. Expenses						
(a) Cost of Raw Material Consumed	1,974.51	2,493.67	2,192.09	6,884.56	7,099.46	9,452.63
Progress and Stock in Trade	(692.15)	(252.65)	405.73	(1,090.49)	60.19	(97.34)
(c) Employee Benefit Expenses	385.99	447.58	392.52	1,250.76	1,146.73	1,525.11
(d) Depreciation and Amortization Expenses	105.67	97.27	85.37	295.65	255.18	362.46
(e) Other Expenditure	594.38	807.01	694.27	2,147.03	2,174.13	3,037.47
Total Expenses	2,368.40	3,592.88	3,769.98	9,487.50	10,735.69	14,280.33
3. Profit from Operations before						
Other Income, Finance Cost and Exceptional Item (1-2)	44.43	127.31	188.45	304.24	411.48	546.74
4. Other Income	163.64	128.32	112.23	404.85	236.64	415.48
5. Profit before Finance Cost and Exceptional Item(3+4)	208.07	255.64	300.67	709.09	648.12	962.22
6. Finance Cost	152.40	135.27	125.88	417.95	368.06	512.35
7. Profit after Finance Cost but before Exceptional Items (5-6)	55.67	120.36	174.79	291.14	280.05	449.87
8. Exceptional Item	Nil	Nil	Nil	Nil	Nil	Nil
9. Profit(+)/(Loss)(-) from ordinary Activities before Tax (7-8)	55.67	120.36	174.79	291.14	280.05	449.87
10. Tax Expenses	-	-	92.62	69.18	92.62	152.79
11. Net Profit(+)/(loss)(-) from ordinary Activities after tax(9-10)	55.67	120.36	82.17	221.96	187.44	297.08
12. Paid-up Equity Share Capital (Face Value of the Share is Rs. 10/- each fully paid up)	293.19	293.19	293.19	293.19	293.19	293.19
13. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	2,260.71	2,038.82	2,038.72
14. Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.90	3.76	2.80	7.57	4.48	7.59
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.90	3.76	2.80	7.57	4.48	7.59



Mills : Survey No. 300, Nayakund, Parseoni Road, Dist. Nagpur-441 105 Ph.# 07114-204711

Regd. Off. : 1st Floor, Surya Towers, 105, Sardar Patel Road, Secunderabad - 500 003 Ph. # 040-27813360

(Note : All the correspondences are to be made to the Nagpur Office address only)





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PART-II						
Particulars	Quarter Ended			Year to Date		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding - No. of Shares	795,168	795,168	795,168	795,168	795,168	795,168
- Percentage of Shareholding	27.12%	27.12%	27.12%	27.12%	27.12%	27.12%
2. Promoters and promoters group Shareholding						
a) Pledged/Encumbered -Number of Shares	204,820	204,820	204,820	204,820	204,820	204,820
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.59%	9.59%	9.59%	9.59%	9.59%	9.59%
-Percentage of Shares(as a % of total share capital of the Company)	6.99%	6.99%	6.99%	6.99%	6.99%	6.99%
b) Non-encumbered -Number of Shares	1,931,956	1,931,956	1,931,956	1,931,956	1,931,956	1,931,956
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.41%	90.41%	90.41%	90.41%	90.41%	90.41%
-Percentage of Shares(as a % of total share capital of the Company)	65.89%	65.89%	65.89%	65.89%	65.89%	65.89%
B. INVESTTORS COMPLAINTS						
	Quarter Ended 31-Dec-16					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



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Statement of Assets and Liabilities

Particulars	As at	As at
	31-Dec-16	31-Mar-16
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1) Shareholders Fund		
a) Share Capital	1,066.19	1,066.19
b) Reserve and Surplus	2,260.71	2,038.72
Sub Total - Shareholders Fund	3,326.90	3,104.91
2) Non-Current Liabilities		
a) Long Term Borrowings	1,742.62	1,328.89
b) Other Long Term Borrowings	715.07	748.56
c) Deffered Tax Liabilities	444.69	438.69
d) Long Term Provisions	358.04	311.09
Sub Total - Non-Current Liabilities	3,260.42	2,827.23
3) Current Liabilities		
a) Short Term Borrowings	2,120.15	1,613.38
b) Other Current Liabilities	1,341.28	998.56
c) Short Term Provisions	232.71	363.98
Sub Total - Current Liabilities	3,694.14	2,975.92
TOTAL EQUITY AND LIABILITIES	10,281.46	8,908.06
B. ASSETS		
1) Non-Current Assets		
a) Fixed Assets		
(i) Tangible Assets	5,402.46	5,119.05
(ii) Capital Work in Progress	222.01	165.78
b) Long Term Loans & Advances	3.28	3.07
Sub Total - Non-Current Assets	5,627.75	5,287.90
2) Current Assets		
a) Inventories	2,343.95	1,114.31
b) Trade Receivables	1,174.13	1,264.37
c) Cash and Cash Equivalents	98.58	82.34
d) Short Term Loans and Advances	347.05	449.70
e) Other Current Assets	690.00	709.44
Sub Total - Current Assets	4,653.71	3,620.16
TOTAL ASSETS	10,281.46	8,908.06

Notes :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 11-Feb-2017
- The Segment reporting as defined in Accounting Standard-17 is not applicable, as the operations of the Company are related to one Segment i.e. Yarn
- The figures of last quarter are the balancing between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year. Previous Accounting period's figures have been grouped / regrouped

Date : 11-February-2017

Place : Nagpur



For and on behalf of Board
For Suryaamba Spinning Mills Ltd.

Virender Kumar Agarwal
(Managing Director)
DIN : 00013314

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Limited Review Report

Review Report to the Board of Directors of Suryaamba Spinning Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** ("the company") for the period ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

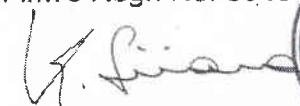
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad.

Date: 11.02.2017.

For M/s. S. VENKATADRI & Co.,
Chartered Accountants
Firm's Regn No. 004614



(K. SRINIVASA RAO)
PARTNER
M.No. 201470

